

RISK MANAGEMENT AT GIESECKE+DEVRIENT



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KEY FACTS

INDUSTRY	IT
COUNTRIES	32
ASSOCIATIONS	72
REVENUE	2,25 billion
EMPLOYEES	11.400

RISK MANAGEMENT AT GIESECKE+DEVRIENT

G+D makes life safer for billions of people and strives to become the global leader in security technology for both the digital and physical world.



Payment: Secure physical, electronic, and digital payment processes



Connectivity: Safe IoT connectivity for mobile devices



Identity: Identity checks and authentication of people and things



Digital security: Protection of classified data, communication channels and critical infrastructures

FROM A FRAGMENTED SYSTEM LANDSCAPE TO EFFICIENT RISK MANAGEMENT

The reporting process at G+D had become inefficient due to various IT systems and accompanying interfaces. Presenting the risk situation involved a considerable amount of manual work and coordination, and this information was only used to a limited degree in the decision-making process. As the requirements grew within its new group

structure, G+D addressed these challenges head on and defined the following objectives for risk management:

- Proactive, early risk detection
- Efficient risk organization and processes
- Continual monitoring and routine re-evaluations

The main requirements for the software solution included:

- Easy scalability for enterprise usage
- Extensible GRC platform
- Revision-proof archiving

“The ever-increasing globalization, stronger regulations and distributed value chains are raising the bar for transparent enterprise risk management.”

- Pia Burkarth, Corporate Risk Manager

IMPLEMENTATION OF BIC PLATFORM

At the end of a thorough selection process, G+D chose BIC Platform. The project phase kicked off with an analysis and design workshop. Here the project team profited from the vast experience of GBTEC and brought home several quick wins before implementing and integrating BIC Platform. Eight months after its start, the project was rolled out.

Drivers for a successful project implementation:

- ✔ Management buy-in across all companies and regular meetings of the steering committee
- ✔ Early integration of all relevant stakeholder groups and GRC functions
- ✔ Strong knowledge and awareness of effects on other strategic projects
- ✔ Interdisciplinary project team
- ✔ Start small, think big (GRC process with standard workflow and step-by-step enhancement)

FUTURE DEVELOPMENT OF THE GRC SOFTWARE

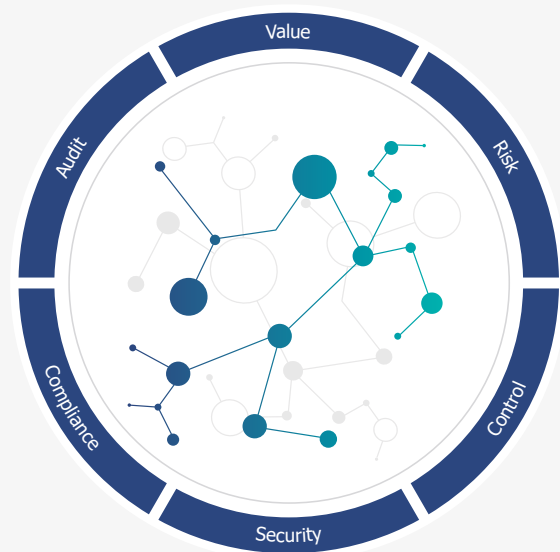
Planned enhancements in BIC Platform:

- Information security management system
- Project risk management
- Internal control system
- Compliance management

“We are confident to extend our GRC platform with additional domains in the future. With BIC, we can individually add further processes in the direction of an integrated GRC.”

- Martin Gratz, Global Risk Manager Business Sector Mobile Security

DEVELOPMENT AND STRENGTHENING OF CURRENT TOPICS





YOU WANT TO LEARN MORE?

Want to learn more about GRC with BIC Platform? Contact us by phone or email or simply participate in one of our numerous and free webinars!

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[CLICK HERE TO DISCOVER MORE ABOUT BIC PLATFORM](#)



GRC IN THE GBTEC GROUP

We are motivated by the firm belief that digitalizing GRC processes sustainably drives the success of innovative organizations. Our efforts center on anchoring these processes efficiently in everyday business activities and corporate culture. We achieve this through our GRC software BIC GRC Solutions, which offers clients a choice of flexible, custom solutions or standard solutions with minimal implementation work depending on their unique needs. With BIC GRC Solutions, we provide a tool that supports our clients to achieve goals reliably, cope with uncertainty, act with integrity, and continually improve the maturity of their organizational GRC processes. The world's largest and most successful energy providers, insurance companies, banks, telecommunications companies and retailers place their trust in us and manage their GRC processes with BIC GRC Solutions.

