PRESS RELEASE

GBTEC Makes Multi-Million Dollars Investment in Worldwide Leading Open-Source Process Mining Developer Apromore

Melbourne/Bochum, July 7 – **German business process management specialist GBTEC makes a seven-digit investment into Apromore – the world-leading developer of open-source process mining technology. This investment is coupled with a strategic partnership that enables GBTEC to integrate Apromore's cutting-edge technology into BIC Platform, GBTEC's suite for a holistic digital transformation of organizations. GBTEC therefore uniquely combines modeling, analysis, execution and mining components in just one software.**

On July 7, Gregor Greinke, CEO at GBTEC Software AG, and Marcello La Rosa, Professor of Information Systems at The University of Melbourne and CEO at Apromore Pty Ltd, announced GBTEC's strategic investment and partnership with Apromore. The cooperation will allow Apromore to strengthen its product development capacity and expands its product's capabilities into the realm of AI-driven automated process improvement. GBTEC will also offer Apromore's process mining technology as a core component of its recently launched digitalization suite BIC Platform. With the new module, GBTEC connects all necessary components for digitalization in the technologically first-grade and consistent suite BIC Platform to sustainably improve its own as well as its customer's competitive position.

Apromore is the result of over a decade of extensive research and innovation at The University of Melbourne and several research labs across the globe, leading to the most advanced algorithms in the field of process mining. The technology has been tried and tested in companies across the globe. In line with its open-source roots, Apromore is available in two editions: Community Edition and Enterprise Edition. The Community Edition is fully open-source and free to download and use. The Enterprise Edition is a fully maintained and supported edition for professional use. In addition to the vast range of process mining features present in the Community Edition, the Enterprise Edition is armed with a sleek UI and a rich set of features for process performance analytics. Apromore is available both as Software-as-a-Service and on-premise. Thanks to its open source framework, Apromore profits from a broad community of IT specialists taking part in the constant development of the tool. This enables Apromore to provide high-end process mining capabilities at a convenient return-on-invest ratio for organizations.

GBTEC's version of the process mining tool, *BIC Process Mining by Apromore*, includes numerous connectors to market-leading ERP systems such as SAP and Microsoft Dynamics. These interfaces automatically scan and gather process data directly from external systems and ingest the pre-processed data into Apromore for consumption. The software also features additional process modeling & simulation capabilities, as well as digital process automation capabilities including robotic process automation. Like GBTEC's standard tools, BIC Process Design and BIC GRC, it is available as software-as-a-service with cloud technology. Especially for enterprises with strict IT standards or the public sector, the German software specialist offers all modules also as on-premise solutions.

Greinke explains why the investment in Apromore is strategically important to GBTEC: "We are very proud that Marcello La Rosa has decided to kick start Apromore's operational business with our support. This expands our portfolio by the leading open source process mining software, making our Digital Transformation Suite BIC Platform the perfect solution for all companies to accelerate their digital transformation journey. For our customers, the value-adding process mining features enable even better process management capabilities and further support them in digital transformation to its full extent. The data analysis capabilities of BIC Process Mining by Apromore are truly exceptional when it comes to identifying underperforming processes, rework loops and bottlenecks. La Rosa and his team are constantly redefining the limits of process mining algorithms. We are looking forward to working with Apromore and unfold the advantages of combined BPM and process mining. With joined forces, we are certain to establish one of the best mining tools on the market."

La Rosa, his business partner Marlon Dumas, Professor of Information Systems at the University of Tartu, Estonia, and their team at Apromore have been researching algorithms to develop the most advanced software for process mining, including features such as automated discovery of BPMN models, stage-based performance mining and change detection, variant analysis, conformance checking and predictive process monitoring. The development of Apromore is headquartered in Melbourne, with offices in Brisbane, Australia and in Tartu, Estonia. Apromore is listed as a representative vendor in 2019's "Gartner Market Guide for Process Mining" (1). According to Gartner: "Apromore focuses more on the business process improvement, and the audit and compliance use cases. It focuses significantly more than its competitors on intelligent support for model enhancement, and on predictive analytics." Its process mining software is trusted by leading organizations across a wide range of industries, including banking, insurance, and manufacturing. Based on the market capitalization and the close cooperation with GBTEC, Apromore lays a sound foundation for scaling up its software development and strengthening its international market strategy.

The Apromore team will leverage its unique combination of scientific and professional background to continue expanding Apromore's technology into the field of AI-driven process improvement and digital transformation. La Rosa is optimistic that the future cooperation with GBTEC will also be beneficial: "Organizational processes are getting ever more complex and businesses gather a steadily rising number of data sets. This makes the monitoring of real-time data more important than ever before and, as a starting point for business process management, a primary ingredient for digitalization. With their high technological expertise and know-how from hundreds of customer projects, we have found the right partner in GBTEC. Their Digital Transformation Software BIC Platform is widely used and offers us a direct access to the European market. That is why we preferred their bid against other prestigious prospects. By combining our scientific knowledge in process mining with practical insights from our rapidly growing user base, we will ensure that Apromore remains the leading-edge solution for advanced business process analytics."

The investment in Apromore follows the opening of GBTEC's first offices in Australia. The subsidiary GBTEC Australia, led by Managing Director Daniel Rayner, successfully launched its expansion by winning customers like the Bank of Queensland, Northern Land Council and McNab. The BPM specialist has identified the APAC region

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as a key market for further growth. With the newly announced investment in Apromore, GBTEC takes not only a further step to expand in these markets, but also includes one of the best process mining tools into its portfolio.

(1) Gartner, Inc. "Market Guide for Process Mining" by Marc Kerremans, June 17, 2019.

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About GBTEC Software AG

GBTEC Software AG is a Business Process Management and IT Management expert. The company successfully combines consulting and software development under one roof. With GBTEC's BPM solution "BIC" it offers an innovative, fully extended, powerful BPM-suite for process and IT-system optimization. Organizations from different sectors, such as companies listed on the DAX, larger medium-sized enterprises as well as public authorities rely on GBTEC's BPM solution "BIC". To learn more, visit: https://www.gbtec.com.

About Apromore Pty Ltd

Apromore Pty Ltd is a leading provider of open-source solutions for process mining and AI-driven business process improvement. Our vision is to democratize process mining by enabling organizations to achieve digital transparency and operational excellence. We've helped dozens of organizations leverage the full potential of their business transactional data to enhance their productivity, product & service quality, and compliance. Our process mining platform is the result of over ten years of research and innovation at The University of Melbourne (Australia), University of Tartu (Estonia) and several other universities worldwide. Our customers include leading companies in the banking, insurance, healthcare, manufacturing, and government sectors. To learn more, visit https://apromore.org

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