Official Press Release

Bochum, January 23, 2024



GBTEC Software AG again named "Major Contender" in the Everest Group PEAK Matrix® 2023 Update for Process Orchestration

GBTEC Software AG, leading SaaS expert for intelligent Business Process Management (iBPM), Digital Process Automation (DPA) and Governance, Risk and Compliance (GRC), has once again been honoured with an outstanding award. The Everest Group, a renowned research and consulting company, ranked GBTEC as a "Major Contender" in the field of process orchestration in the latest PEAK Matrix® 2023 Update. The PEAK Matrix® evaluates companies according to their market influence, vision and capabilities.

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This is the third time GBTEC has been named as a representative vendor in the Everest Report for Process Orchestration. For the second time in a row, the company received the "Major Contender" award. At a time when organizations are increasingly relying on Process Orchestration to drive efficiencies, transformative change and increased agility, GBTEC has further strengthened its position as a global leader in Hyperautomation, Process Orchestration and Operational Excellence. Being recognized as a "Major Contender" once again is impressive proof of GBTEC's constant development and ongoing commitment to innovation and excellence.

"I am delighted to have achieved the best result of all European providers with GBTEC. This outstanding achievement fills me with pride, confirms GBTEC's excellent position in the global BPM landscape and encourages us to continue to fulfil the demanding expectations of our customers with our first-class products in 2024. In the upcoming years, we will strive to inspire an even larger user base with our software and be on par with the leading U.S. providers," says Gregor Greinke, CEO at GBTEC.

GBTEC's solutions inspire Everest Group analysts

Based on a thorough analysis of capabilities and valuable customer feedback, the PEAK Matrix® Report highlights the key strengths of GBTEC's BIC Platform as an intelligent all-in-one Suite:

• BIC Platform supports users in all phases of their transformation to operational excellence and offers a unique range of BPM functionalities.

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- Capabilities range from process mapping, analysis, collaboration and automation to process mining as well as governance, risk and compliance. Companies can therefore easily carry out their entire process optimization within a single platform.
- BIC Process Execution, the state-of-the-art low-code/no-code automation solution, as part of the BIC Platform, enables the creation of customized applications without programming effort. Intuitive drag-and-drop functions and an interactive user interface enable business users to create and share custom, application-specific solutions.
- A powerful REST API allows IT systems, data and bots to be integrated effortlessly, ensuring smooth interaction between humans, IT systems, data and bots. BIC Process Execution thus enables seamless and optimized end-to-end process automation.

The Everest Group analyzed 24 Process Orchestration tool vendors and ranked them in the categories "Leader", "Major Contender" and "Aspirant" in the PEAK Matrix®. The PEAK Matrix® supports decision makers in selecting the technology vendors best suited to their needs.

The report presents an overview of selected Process Orchestration products and various applications, outlines the competitive landscape in the market for Process Orchestration technologies, identifies key trends and highlights the strengths and limitations of each vendor. Everest Group is a leading global research firm headquartered in Dallas, Texas, USA, providing strategic research in the fields of IT, business processes and technical services.

Amardeep Modi, Vice President at Everst Group, summed up the capabilities of GBTEC's BIC Platform: "The depth and breadth of the BIC Platform, integration with complementary capabilities such as RPA, IDP and Process Mining as well as a customer base that spans multiple geographies and industries, are some of the key factors that have contributed to GBTEC being ranked as one of the leading candidates in Everest Group's PEAK Matrix® for Process Orchestration for the second consecutive year. Customers emphasized the simple development of workflows, the integration of Process Design and Execution and the low code/no code capabilities as particular strengths."

GBTEC provides the Everest Group PEAK Matrix® Process Orchestration Report for free download on its website to all interested parties. The report offers a comprehensive overview of all core capabilities of GBTEC's BIC Platform in the field of Process Orchestration: https://www.gbtec.com/resources/everest-group-process-orchestration-peak-matrixassessment-2023/.

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About GBTEC

GBTEC is a leading provider of SaaS software for Business Process Management (BPM), Digital Process Automation (DPA) and Governance, Risk and Compliance (GRC). GBTEC's product portfolio covers the areas of Business Process Design & Modelling, Process Execution, Process Mining and Governance, Risk and Compliance (GRC) from a single vendor. The company differentiates through its modern and user-friendly products, driven by no-code and low-code technologies and a state-of-the-art product platform. Customers also benefit from expert customer support and a comprehensive range of training courses. GBTEC's products are used by companies of all sizes, from SMEs to Fortune 500 enterprises, and public institutions. Headquartered in Bochum, Germany, the company employs approximately 300 people at locations in Germany, Austria, Spain, and Australia. Further information can be found at https://www.gbtec.com.

About Everest Group

Everest Group is a leading research firm helping business leaders make confident decisions. We guide clients through today's market challenges and strengthen their strategies by applying contextualized problem-solving to their unique situations. This drives maximized operational and financial performance and transformative experiences. Our deep expertise and tenacious research focused on technology, business processes, and engineering through the lenses of talent, sustainability, and sourcing delivers precise and action-oriented guidance. Find further details and in-depth content at www.everestgrp.com.

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